

HDB/SLC/2017/528

October 16, 2017

To, The Department of Corporate Affairs BSE Limited P J Towers, Dalal Street Mumbai- 400 001

K.A.: Mr. Vinod Koyande / Ms. Netra Sahani

<u>Subject: Statement of Material Deviation under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended September 30, 2017</u>

HDB Financial Services Limited Process House, 2nd Floor, Kamala Mills Compound, Senapati Bapat Marg,

Lower Parel, Mumbai - 400013.

CIN: U65993GJ2007PLC051028

Email ID: compliance@hdbfs.com

Tel: 022 - 39586300 Fax: 022 - 39586666 Web: www.hdbfs.com

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, following is the statement of material deviation in the use of the proceeds of issue of Non-Convertible Debenture from the objects stated in the offer document:

Deviations in the use of the proceeds from the objects stated in offer document is - NIL

Kindly take note of the same.

Thanking you,

Yours faithfully,

For HDB Financial Services Limited

Dipti Khandelwal (Company Secretary)

Membership No.: A25592

Registered Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad - 380 009.